

Late Fees

Master Association members (members) are required to pay their annual dues and community amenities membership fee within 30 days of issuance or as delineated in the invoice. **A member will be assessed a \$10 late fee if a particular payment is more than 60 days late.** This fee will be repeated for each subsequent month of delinquency. To ensure the member is aware of missed payments, the following actions will be taken:

1. A notification (via email or postal letter) will be sent to the member by the bookkeeper, with a copy to the Treasurer, for payments that are 31 days late.
2. If a payment is 60 days in arrears, the President of the Master Association will notify the homeowner of the delinquency.
3. Twice a year, in January and July, members' accounts will be reviewed. Members who have an outstanding balance (plus or minus) will be notified so that the members' records can be reconciled to the Master Association accounting records.

Note: Member who are unable to pay the amount owed in full can submit a request to the Executive Board, in writing, to work out a payment plan that complies with the association's rules. Payment plans can include continuing dues/fees, but not additional late fees, as long as they comply with the plan's terms.